



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 16, 2022



The Indian equity benchmarks extended northward journey on Wednesday despite geopolitical tensions. Indices made negative start, as traders were concerned after political instability gripped the region after a missile hit Polish territory, raising tensions between Russia and NATO. Some cautiousness also came after global ratings agency Moody's Investors Service has given a 'negative outlook' to credit worthiness of countries globally including India, for 2023, saying high prices of food and energy would curb economic growth and raise social tensions. It said tighter financial conditions and economic scarring will push some debt burdens to unsustainable levels, while rising borrowing costs will erode debt affordability.

However, markets erased all their losses to trade above a water, as traders took some solace with Central Board of Direct Taxes (CBDT) Chairman Nitin Gupta's statement that the direct tax collection in the current fiscal is likely to exceed the budget target of Rs 14.20 lakh crore by about 30 per cent. He also said that the Budget for next fiscal could bring about some tweaks in the TDS provision for online gaming to check tax evasion. Key gauges sustained their gains in afternoon session, as some additional support came with a private report stating that India's IT and business services market grew 7.4 per cent in the first half of 2022, compared to 6.4 per cent in the same period a year ago and helped by enterprises investing in digital transformation. But, in late afternoon session, markets trimmed most of their gains on the back of weak cues from European markets. However, markets managed to end in positive zone.

On the global front, European markets were trading mostly in red as investors took stock of rising geopolitical risks and awaited the much-awaited U.K. budget announcement on Thursday. Asian markets ended mostly in red as investors waited for more clarity over reports Russian missiles aimed at Ukraine have hit NATO territory in Poland. If the missile that hit Poland was fired by Russia, it would mark the first time in the war that Russian weapons have come down on a member of NATO. Back home, in scrip specific developments, Global Health has debuted at Rs 398.15 on the BSE and Bikaji Foods International listed with 7.05% premium on the BSE. Sector wise, steel sector remained in limelight after credit rating agency ICRA's Senior Vice-President & Group Head, Corporate Sector, Jayanta Roy has said that after a challenging September quarter, the profitability of domestic steel makers is expected to improve in the October-December quarter (Q3FY23) given lower coking coal costs, and an expected pick-up in capacity utilisation rates on the back of better domestic demand conditions.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61980.72	107.73	0.17
NIFTY	18409.65	6.25	0.03
MIDCAP	25328.88	-169.13	-0.66
SMLCAP	28958.87	-99.48	-0.34
BSEFMC	15997.07	2.84	0.02
AUTO	30041.19	-86.26	-0.29
POWER	4784.68	-61.35	-1.27
REALTY	3568.91	-37.22	-1.03
BSE IT	30058.18	61.07	0.20
BANKEX	48621.86	227.73	0.47
OIL GAS	20011.11	-153.00	-0.76
METAL	20018.51	-302.79	-1.49
INDIA VIX	15.10	0.46	3.14

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1014	1302	50
BSE	1439	2076	124

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4365	4084	7
NSE CASH	58273	50711	15
NSE F&O	138556	117863	18

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.91	4.32	1.30
SENSEX	23.23	3.42	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6837	5399	1437
FII	7930	8316	(386)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4577.67	2732.56	1845
Index Options	1077356.58	1072389.28	4967
Stock Futures	12429.92	13123.26	(693)
Stock Options	13075.12	13093.36	(18)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.26
BANK NIFTY	1.39	1.33

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.98	106.40	-0.40

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.275	7.261	0.19
USA	3.794	3.799	-0.14

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1784.04	3.28	0.18
Silver	22.01	0.42	1.97
Crude-Oil	87.14	0.22	0.26
Brent-Crude	94.40	0.54	0.58



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	81.34	0.28	0.34
28 NOV -22 EUR-INR	84.85	0.32	0.38
28 NOV -22 GBP-INR	96.85	0.68	0.71
28 NOV -22 JPY- INR	58.38	0.08	0.13

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18410	18301	18355	18399	18453	18497
SENSEX	61981	61570	61775	61914	62119	62258
NIFTY FUTURES	18446	18337	18391	18442	18497	18548
BANK NIFTY	42535	42166	42350	42481	42666	42797
CNX IT	29952	29651	29801	29963	30114	30276
CNX MIDCAP	31198	30815	31006	31265	31457	31716
CNX SMALLCAP	9697	9590	9643	9720	9773	9850
INDIA VIX	15.10	13.25	14.18	14.85	15.78	16.45

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 17-11-2022

BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, SUNTV

# TECHNICAL VIEWS



## NIFTY

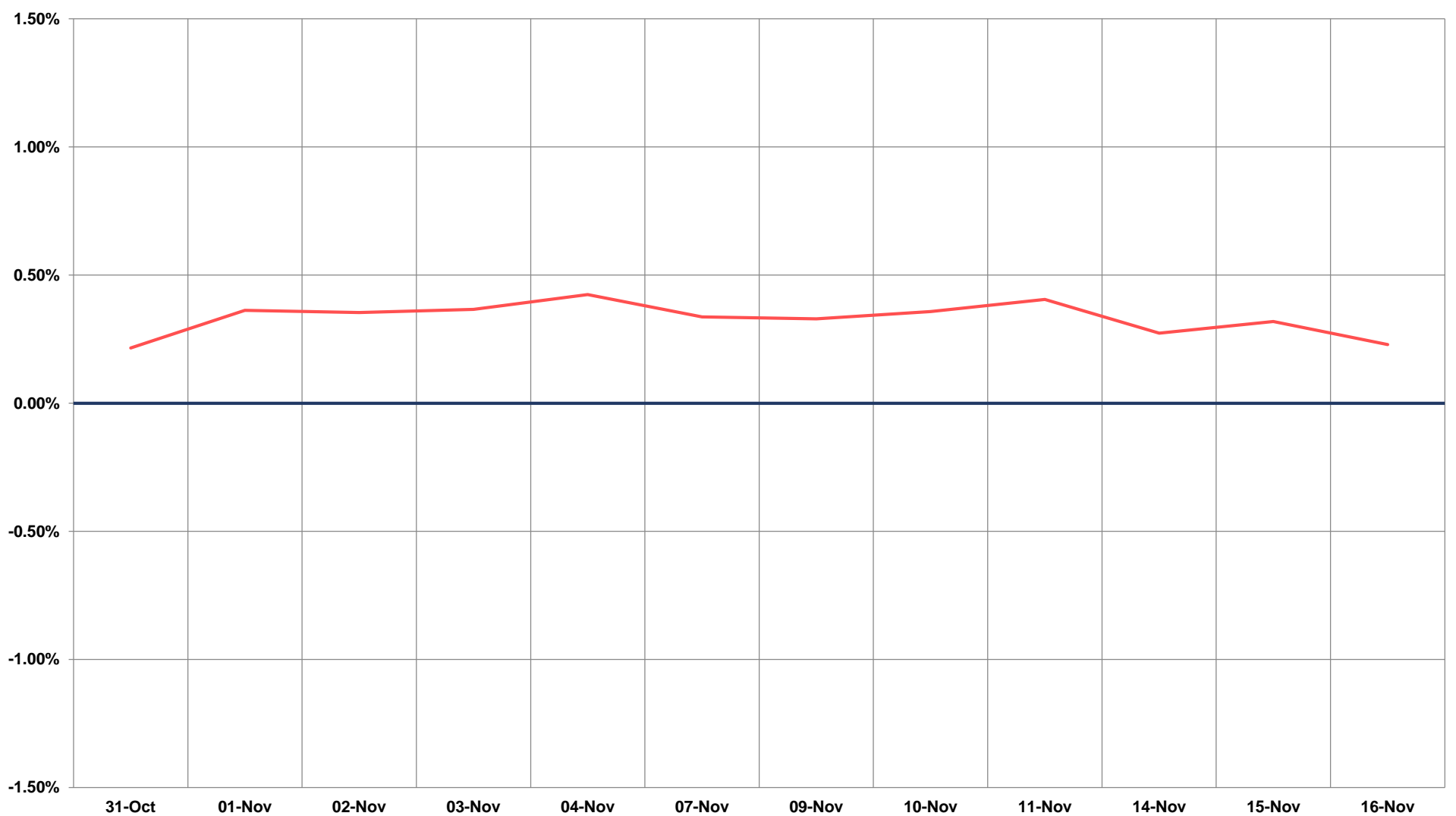
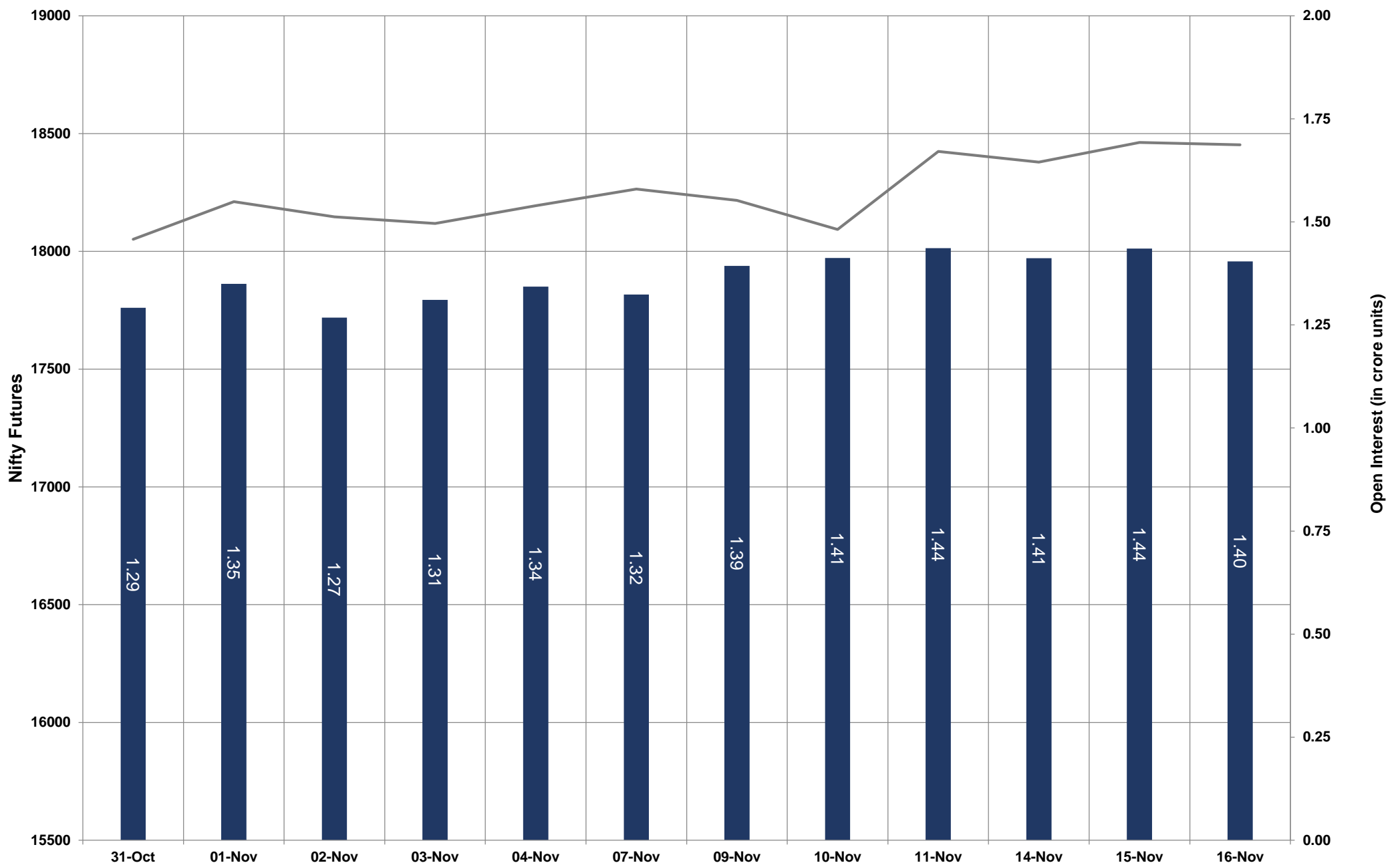


- Nifty Cash = 18409.65 (-0.11%)
- Resistance levels = 18500 and 18580
- Support levels = 18300 and 18220

# TECHNICAL VIEWS



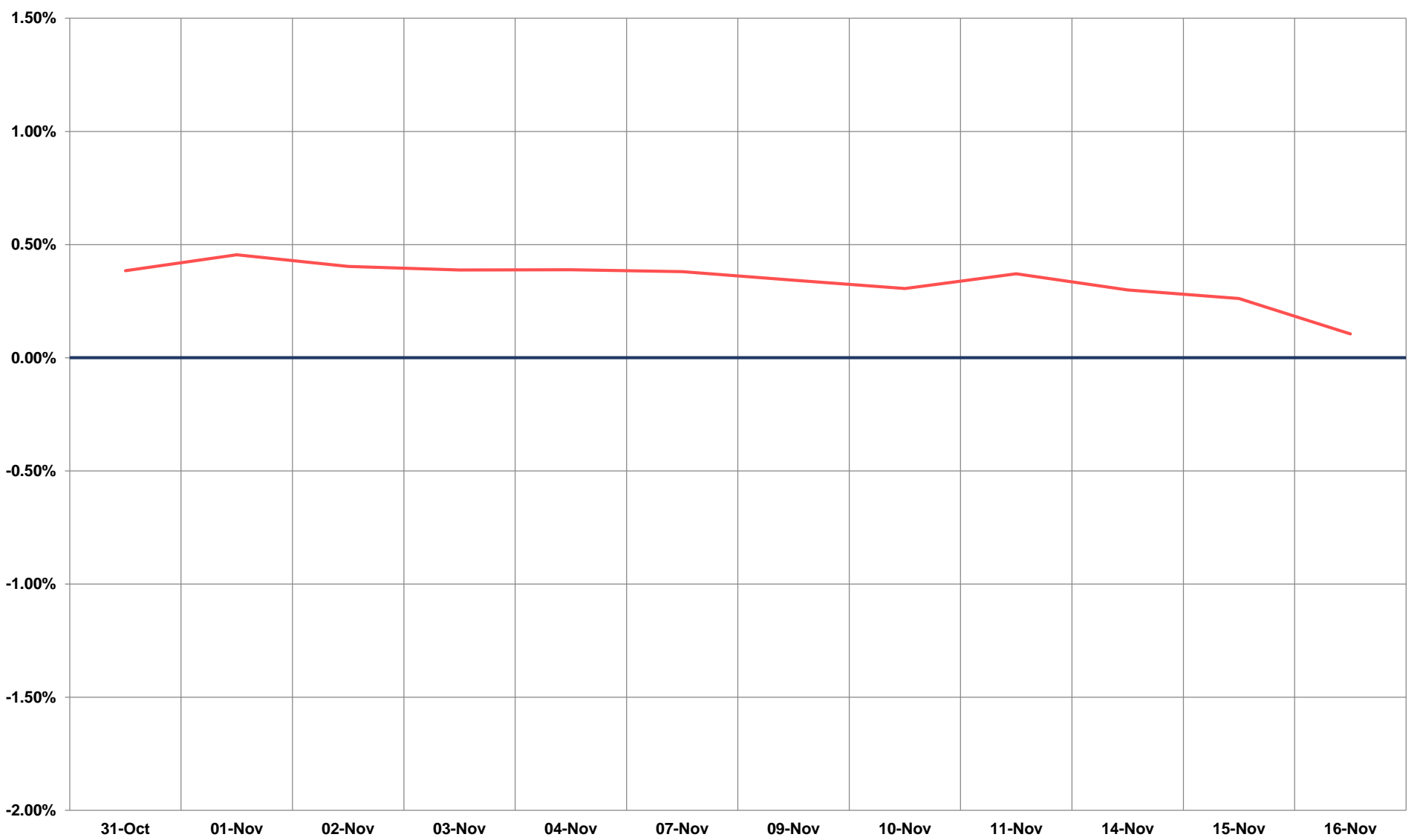
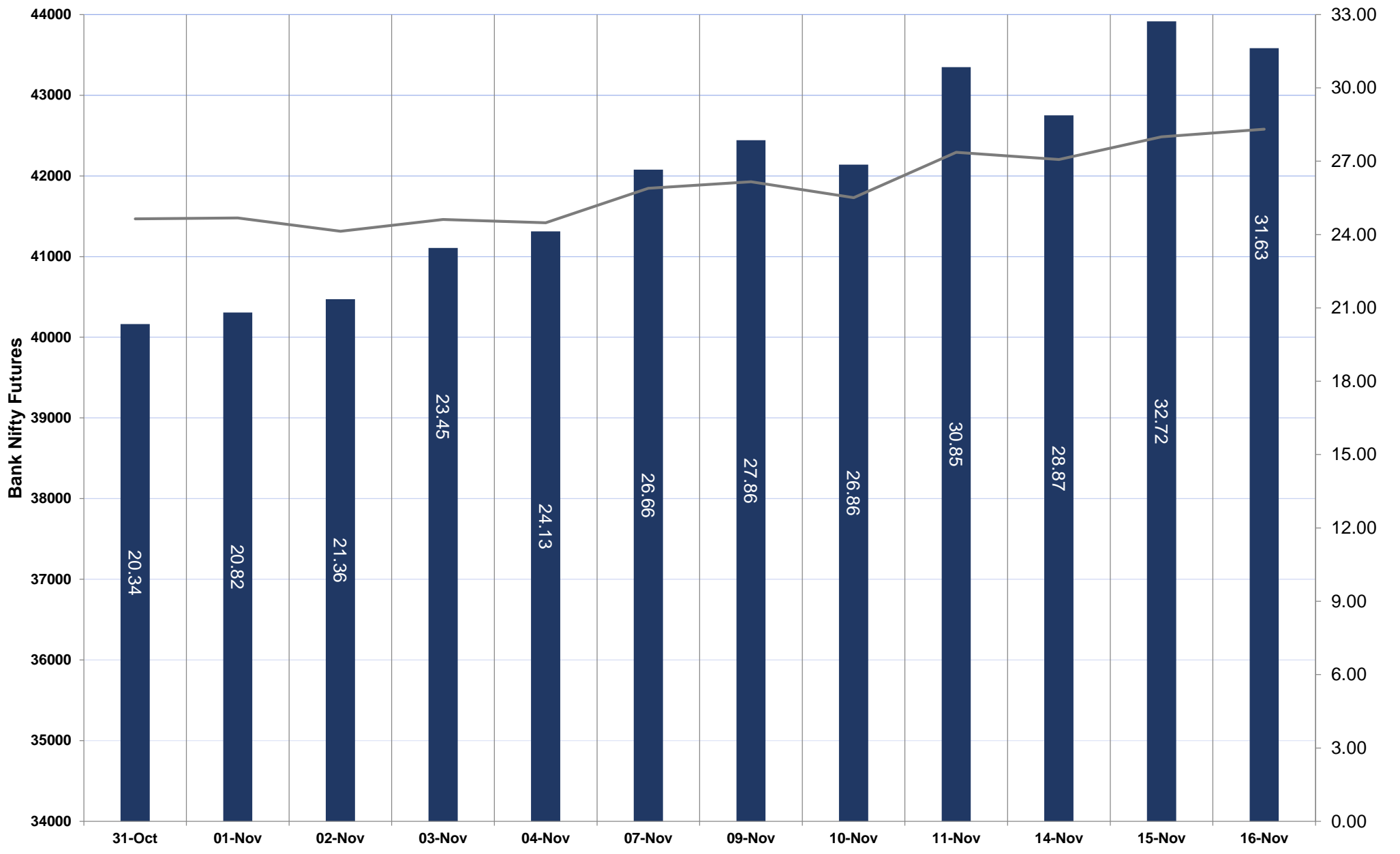
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

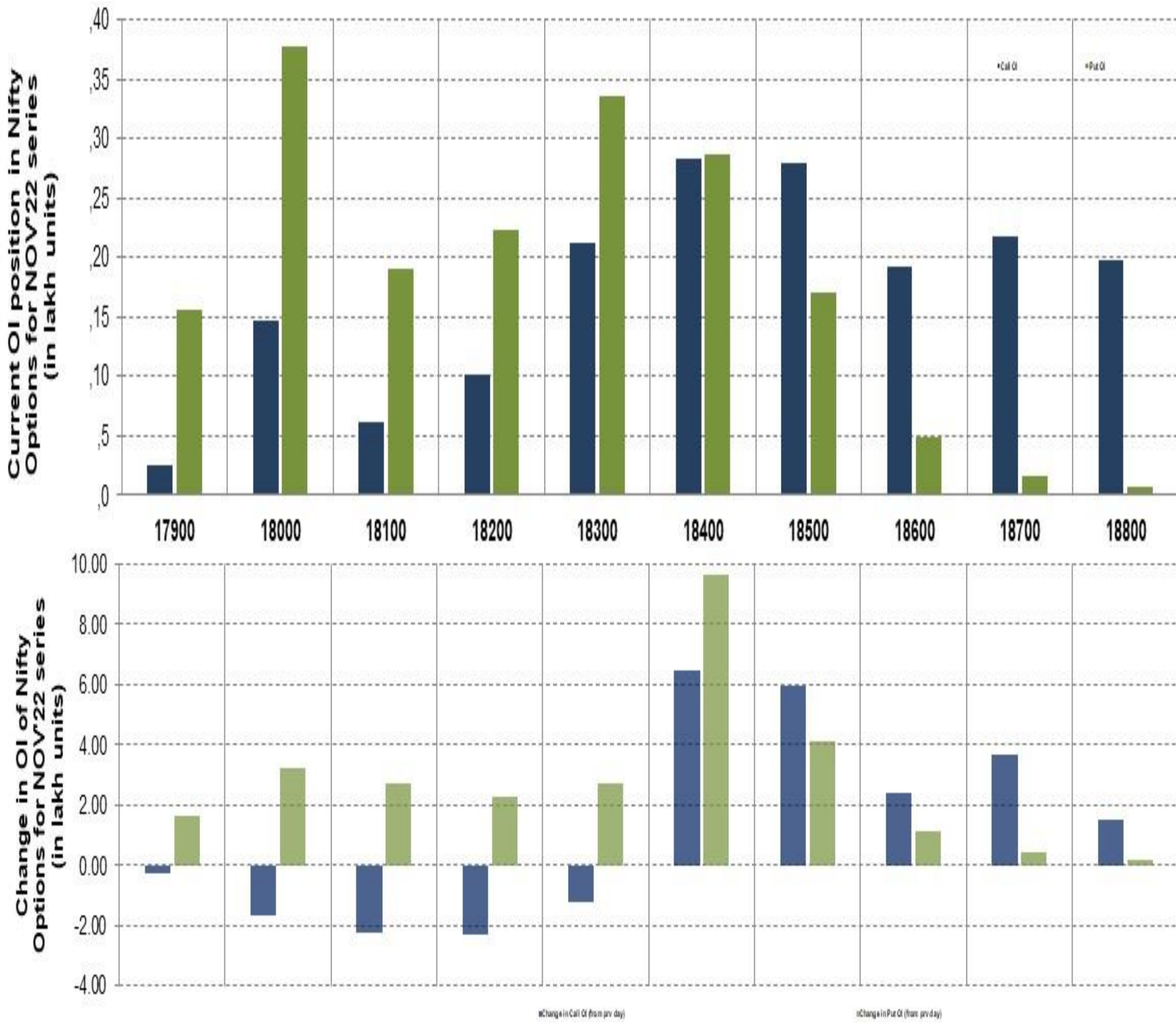




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.64 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 0.96 millions in Open Interests is **Strike Price of 18400**
- **Maximum Open Interest an outstanding** was **2.83 millions** for Calls at **Strike Price of 18400**
- **Maximum Open Interest an outstanding** was **3.77 millions** for puts at **Strike Price of 18000**

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